



General Assembly

***Amendment***

***February Session, 2010***

**LCO No. 5201**

**\*SB0017705201SR0\***

Offered by:

SEN. MCKINNEY, 28<sup>th</sup> Dist.

SEN. FASANO, 34<sup>th</sup> Dist.

SEN. RORABACK, 30<sup>th</sup> Dist.

To: Subst. Senate Bill No. 177

File No. 645

Cal. No. 248

***"AN ACT CONCERNING VENDING MACHINE SALES."***

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-284b of the general statutes is  
4 repealed and the following is substituted in lieu thereof (*Effective from*  
5 *passage and applicable to taxable years commencing on or after January 1,*  
6 *2010*):

7 (b) (1) Each limited liability company, limited liability partnership,  
8 limited partnership and S corporation shall be liable for the tax  
9 imposed by this section for each taxable year or portion thereof that  
10 such company, partnership or corporation is an affected business  
11 entity. Each affected business entity shall annually, on or before the  
12 fifteenth day of the fourth month following the close of its taxable year,  
13 pay to the Commissioner of Revenue Services a tax in the amount of  
14 two hundred fifty dollars.

15       (2) For taxable years commencing on or after January 1, 2010, the  
16 provisions of this section shall not apply to any affected business entity  
17 that (A) reports net income on the return required pursuant to section  
18 12-726 of fifty thousand dollars or less, and (B) employed at least one  
19 full-time employee in this state for not less than eight consecutive  
20 months during the applicable taxable year. For purposes of this  
21 subdivision, "full-time employee" means an employee or member or  
22 partner who is paid to work at least thirty-five hours per week.

23       Sec. 502. (*Effective July 1, 2010*) The sum of \$12,000,000 shall be  
24 transferred from the Banking Fund, established under section 36a-65 of  
25 the general statutes, and credited to the resources of the General Fund,  
26 for the fiscal year ending June 30, 2011."